



Accountants en Adviseurs

Consolidated financial annual report 2021

of

Solutions Holding B.V.

located, Abcoude

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Accountants en Adviseurs

ACCOUNTANTS REPORT

**Solutions Holding B.V.
Abcoude**



Accountants en Adviseurs

Solutions Holding B.V.
Kuyerpadi 21
1391RT Abcoude

Accountant's compilation report

To: the board of Solutions Holding B.V.

The financial statements of Solutions Holding B.V., Abcoude, have been compiled by us using the information provided by you. The financial statements comprise the consolidated and company balance sheet as at 31 December 2021 and the consolidated and company profit and loss account for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Solutions Holding B.V. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

Dordrecht, 9 May 2022

DKL Accountants en Adviseurs B.V.

Drs. L.S. Goeman
Registeraccountant

General

Company details

The company is established at Kuyerpap 21 at Abcoude and acts under the names Solutions Holding B.V. The company is registered in the trade register of the Chamber of Commerce in Rotterdam under number 74929011.

Activities

The activities of Solutions Holding B.V. primarily consist of:

- establishing, acquiring and disposing of companies and enterprises or interests therein and managing and having them managed, as well as managing and supervising companies and enterprises and financing them or having them financed and provide services in the area of management, organisation, administration, finance and personnel policy of companies and enterprises;
- investment in immovable and movable property, taking care of and granting mortgage or other loans, renting and hiring out immovable property, either for its own account or for the account of third parties; the provision of certainties, or otherwise making a joint and several commitment or otherwise (co-)undertaking for debts of group companies and/or other enterprises with which the company is affiliated in any economic sense, including in particular the provision of certainties for companies that are owned, whether or not through private companies, of blood relatives of the (indirect) shareholders / natural persons of this company; providing certainties for third parties;
- arranging pension schemes and mediating in - and arranging and administering annuity, pension, life and other insurances;
- the acquisition, management and exploitation of intellectual and industrial property rights;
- advising third parties on the objects mentioned above, as well as participating in similar companies; and
- in general, everything related to the above, all-in the broadest sense of the word.

Management

Mr. J. de Reuver functions as director of the company and is independently authorized.

Adoption of the annual accounts

The Annual General Meeting of Shareholders had adopted the 2020 financial statements on the 19th of May 2021. The net result after taxation for the year ending 2020 was € -323.063.

Comparative figures

The classification deviates from several posts but the result is the same.

Changes share capital

There have been a change in the share capital in this financial year. There were long-term convertible loans at the opening balance which are converted into share capital.

The share capital exist about 13.712.103 shares with a nominal value of € 0,00001. The shares are held by the following parties:

J. de Reuver Holding B.V. - 72,93%
Rockstart Energy Dees Fund I B.V. - 11,21%
Solutions Funding B.V. - 12,02%
Stichting Administratiekantoor Solutions - 3,84%

Fiscal position

Calculation taxable amount

	<u>2021</u>
	€
Result before tax from the profit and loss account	-71.556
Prior material error affect	-164.276
Total of result before tax	<u>-235.832</u>

Partially deductible amounts	Base amount	%	
Representation expenses	114	26,50	<u>30</u>
Taxable amount			<u><u>-235.802</u></u>

Loss compensation

Year	Compensable loss €	Compensated with previous years €	Available for compensation at the begin- ning of the fi- nancial year €	Compensation during the year 2021 €	Available for compensation at the end of the financial year €
2019	27.864	-	27.864	-	27.864
2020	121.068	-	121.068	-	121.068
2021	235.802				235.802
	<u>384.734</u>	<u>-</u>	<u>148.932</u>	<u>-</u>	<u>384.734</u>

Losses are unlimited deductible.



Accountants en Adviseurs

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2021

(After proposal appropriation of result)

Assets

		31 December 2021		31 December 2020	
		€	€	€	€
Fixed assets					
<i>Intangible assets</i>	1		258.836		190.675
<i>Property, plant and equipment</i>	2		5.097		1.447
Current assets					
<i>Inventories and work in progress</i>	3		148.084		178.774
<i>Receivables</i>					
Trade receivables	4	142.339		38.422	
Taxes and social security charges	5	48.990		18.818	
Other receivables, prepayments and accrued income	6		23.331		1.337
			214.660		58.577
<i>Cash and cash equivalents</i>	7		482.073		60.288
Total assets			<u>1.108.750</u>		<u>489.761</u>

Liabilities

		31 December 2021		31 December 2020	
		€	€	€	€
Group equity	8		326.487		-320.938
Long-term liabilities					
Convertible loans	9	-		122.396	
Payables to banks	10	29.994		52.500	
Liabilities to group companies	11	168.501		109.116	
Payables relating to taxes and social security contributions	12	95.488		13.904	
Other long-term liabilities	13	47.661		250.828	
			341.644		548.744
Current liabilities, accruals and deferred income					
Payables to banks	14	-		77.851	
Trade payables	15	249.242		107.790	
Liabilities to other participations	16	-		26.669	
Payables relating to taxes and social security contributions	17	-		1.831	
Other liabilities and accrued expenses	18	191.377		47.814	
			440.619		261.955
Total liabilities			<u>1.108.750</u>		<u>489.761</u>

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR 2021

		2021	2020
		€	€
Net Turnover	19	1.000.876	646.292
Cost of sales	20	<u>-690.786</u>	<u>-399.412</u>
Gross margin		310.090	246.880
Expenses work contracted out and other external expenses	21	22.118	15.975
Expenses of employee benefits	22	167.232	47.515
Amortisation of intangible fixed assets	23	52.538	21.192
Depreciation of property, plant and equipment	24	581	89
Other operating expenses	25	<u>509.319</u>	<u>475.949</u>
Total of sum of expenses		<u>751.788</u>	<u>560.720</u>
Total of operating result		-441.698	-313.840
Other interest and similar income	26	53	-
Interest and similar expenses	27	-29.871	-8.666
Currency translation differences		<u>-1.399</u>	<u>1.274</u>
Financial income and expense		<u>-31.217</u>	<u>-7.392</u>
Total of result of activities before tax		-472.915	-321.232
Income tax expense		<u>1.831</u>	<u>-1.831</u>
Total of result after tax		<u><u>-471.084</u></u>	<u><u>-323.063</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Entity information

Registered address and registration number trade register

The registered and actual address of Solutions Holding B.V. is Kuyerpadi 21, 1391RT in Abcoude, Nederland. Solutions Holding B.V. is registered at the Chamber of Commerce under number 74929011.

General notes

The most important activities of the entity

The activities of Solutions Holding B.V. consist mainly of holding activities. The activities of Cable Solutions B.V. and Charge Solutions B.V. consist mainly of exercising an international trading company.

The location of the actual activities

Solutions Holding B.V. is part of a group. The head of this group is J. de Reuver Holding B.V. of Abcoude.

Disclosure of going concern

Due to the size of the equity as per end Solutions Holding B.V. and the result over 2021 there is an uncertain element based on which there could be reasonable doubt about the continuity of the activities of Solutions Holding B.V. as a whole. We expect that in the next few financial years a higher turn-over will be realised, while the costs will be decreased. The accounting principles applied to the valuation of assets and liabilities and the determination of results in these financial statements are based on the assumption of continuity of the corporation.

Disclosure of estimates

In applying the principles and policies for drawing up the financial statements, the directors of Solutions Holding B.V. make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under Book 2, article 362, paragraph 1, the nature of these estimates and judgments, including related assumptions, is disclosed in the notes to the relevant financial statement item.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code, with the exception of Section 6 'Provisions in respect of the principles of valuation and of the determination of the result'. Instead, the principles for the determination of the taxable profit are applied, as stipulated in the Corporate Income Tax Act ('Wet op de Vennootschapsbelasting 1969'). In addition, the Decree on Fiscal valuation principles ('Besluit fiscale waarderingsgrondslagen') and the 'Handreiking bij de toepassing van fiscale grondslagen voor kleine rechtspersonen' of the Dutch Accounting Standards Board are applicable.

Assets and liabilities are generally valued at historical cost or production cost less depreciation at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Disclosure of prior period errors

Prior period errors

In this financial year information has become known about a material deviation, within the meaning of article 2:362 paragraph 1 of the Dutch Civil Code, which relates to the previous financial year. The annual accounts of the previous financial year reflect a different picture of the economic reality. The annual account has been adopted by the general meeting of shareholders and therefore the error must be corrected by means of error correction in the comparative figures.

Nature and extent of the material error

The long-term liabilities should be € 250.827 higher. This amount consists of € 164.267 third party services expenses in the profit and loss account.

The other amount is € 86.560 and shall ensure for activities in Cable Solutions B.V. The amount could be activated and therefore the amount is processed in the current account with Cable Solutions B.V.

The effect of the correction of the material error

The result before adjustment is € -158.797, after adjustment the result becomes € -323.065 for the financial year 2020.

The equity before adjustment is € -156.672, after adjustment the equity becomes € -320.939 for the financial year 2020.

The convertible loan before adjustment is loan Rockstart Energy I Coöperatief U.A. € 122.396, after adjustment the convertible loan becomes € 373.224 for the financial year 2020. The amount € 373.224 consists of:

- loan Rockstart Energy I Coöperatief U.A. € 122.396
- F. Ridou € 87.468
- G. Verhaar € 86.560
- P. van der Meijs € 31.200
- A. van Galen € 15.000
- Dianra Holding B.V. € 30.600

Operating leases

The corporation has lease contracts whereby a large part of the risks and rewards associated with ownership are not for the benefit of or incurred by the corporation. The lease contracts are recognised as operational leasing. Lease payments are recorded on a straight-line basis, taking into account reimbursements received from the lessor, in the consolidated profit and loss account for the duration of the contract.

Accounting principles

Intangible assets

Intangible fixed assets are stated at historical cost less amortisation. Impairments are taken into consideration; this is relevant in the event that the carrying amount of the asset (or of the cash-generating unit to which the asset belongs) is higher than its realisable value.

Research costs are recognised in the profit and loss account. Expenditure on development projects is capitalised as part of the production cost if it is likely from both a commercial and technical perspective that the project will be successful (i.e.: if it is likely that economic benefits will be realised) and the cost can be determined reliably. A legal reserve has been recognised within equity with regard to the recognised development costs for the capitalised amount. The amortisation of capitalised development costs commences at the time when the commercial production starts and takes place over the expected future useful life of the asset.

Property, plant and equipment

Other tangible fixed assets are valued at historical cost or production cost including directly attributable costs, less straight-line depreciation based on the expected future life and impairments.

The depreciation costs are based on the estimated economic useful life, unless a legal maximum percentage of 20% is prescribed under tax law, and are calculated on the basis of a fixed percentage of the cost price, taking into account a residual value, if applicable. Depreciation commences from the date of initial use.

Inventories

Inventories (stocks) are valued at cost price with the FIFO method (first in first out) or lower realisable value.

The cost price consists of the historical cost or production cost and costs incurred in order to bring the stocks to their current location and current condition. The production cost includes direct labour and fixed and variable production overheads, taking into account the costs of the operations office, the maintenance department and internal logistics.

The realisable value is the estimated sales price less directly attributable sales costs. In determining the realisable value the obsolescence of the inventories is taken into account.

Receivables

The receivables are valued at nominal value, but reduced by the provision for doubtful debts if deemed necessary. These potential provisions will be based on individual assessment of each item.

Cash and cash equivalents

The cash and cash equivalents will be valued at nominal value, and are, unless otherwise is mentioned, freely available to the company. It concerns the receivables from credit institutions that are not immediately due, and cash resources.

Non-current liabilities

On initial recognition long-term debts are recognised at nominal value.

Current liabilities

The current liabilities concern the liabilities with a term of less than one year. These are, unless otherwise is mentioned, valued at nominal value.

Accounting principles for determining the result

Revenue from services rendered is recognized in proportion to its degree of completion, based on the comparison between the up to that moment incurred costs and the estimated total costs of the services that were to be provided. The cost of these services are allocated to the same period.

Gross operating result

The gross margin includes the net turnover, change in finished products and work-in-progress, capitalised production costs of own assets, other operating income, costs of raw materials and consumables and costs of work contracted out, and other external costs. Net turnover comprises the income from the supply of goods and services and realised income from construction contracts after deduction of discounts and such like and of taxes levied on the turnover.

NOTES TO THE CONSOLIDATED BALANCE SHEET

ASSETS

Fixed assets

1 Intangible assets

	Development costs €
Balance as at 1 January 2021	
Cost or manufacturing price	225.634
Accumulated amortization	-34.959
Book value as at 1 January 2021	<u>190.675</u>
Movements	
Additions	120.699
Amortisations	-52.538
Balance movements	<u>68.161</u>
Balance as at 31 December 2021	
Cost or manufacturing price	346.333
Accumulated amortization	-87.497
Book value as at 31 December 2021	<u>258.836</u>

The applied amortisation percentage is 20% of the acquisition value.

2 Property, plant and equipment

	Furniture, fixtures and fittings €
Balance as at 1 January 2021	
Cost or manufacturing price	1.536
Accumulated depreciation	<u>-89</u>
Book value as at 1 January 2021	<u>1.447</u>
Movements	
Additions	4.231
Depreciation	<u>-581</u>
Balance movements	<u>3.650</u>
Balance as at 31 December 2021	
Cost or manufacturing price	5.767
Accumulated depreciation	<u>-670</u>
Book value as at 31 December 2021	<u>5.097</u>

The applied depreciation percentage is 20% of the acquisition value.

Current assets

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
3 Inventories and work in progress		
Trading goods	<u>148.084</u>	<u>178.774</u>
A provision for obsolete trading goods was not considered necessary.		
Receivables		
4 Trade receivables		
Trade receivables	<u>142.339</u>	<u>38.422</u>
A provision for doubtful debts was not considered necessary.		
5 Taxes and social security charges		
Value added tax	<u>48.990</u>	<u>18.818</u>
6 Other receivables, prepayments and accrued income		
Net wages	8.742	-
Prepaid invoices	7.200	-
Other amounts receivable	5.734	-
Prepayments	<u>1.655</u>	<u>1.337</u>
	<u>23.331</u>	<u>1.337</u>
7 Cash and cash equivalents		
Rabobank, current account	475.224	51.326
Multisafepay	6.133	-
Paypal	716	1.150
Mollie	-	5.119
Cash in transit	<u>-</u>	<u>2.693</u>
	<u>482.073</u>	<u>60.288</u>

The cash and cash equivalents are at free disposal of the company.
The credit facility turned positive in 2021.

LIABILITIES

8 Group equity

The shareholders' equity is explained in the notes to the non-consolidated balance sheet.

Long-term liabilities

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
9 Convertible loans		
Convertible loan Rockstart Energy I Coöperatief U.A.	-	<u>122.396</u>
	<u>2021</u>	<u>2020</u>
	€	€
Convertible loan Rockstart Energy I Coöperatief U.A.		
Balance as at 1 January	122.396	-
Increase	-	122.396
Convertible part	<u>-122.396</u>	<u>-</u>
Balance as at 31 December	<u>-</u>	<u>122.396</u>

The principal amount of the bridge-to-investment (BTI) loan is € 130.000 and covers a period of 18 months, unless the Fund - at its sole discretion - has extended this period with a maximum of 6 months.

The convertible loan is interest free, except when legal intervention is needed.

There are no certainties provided.

The convertible loan is converted into shares in 2021.

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
10 Payables to banks		
Loans contracted	29.994	52.500
	<u>29.994</u>	<u>52.500</u>
Loans contracted		
Loan Rabobank 0050.161.152	22.500	37.500
Loan Rabobank 0050.161.153	7.494	15.000
	<u>29.994</u>	<u>52.500</u>
	<u>29.994</u>	<u>52.500</u>
	<u>2021</u>	<u>2020</u>
	€	€
Loan Rabobank 0050.161.152		
Balance as at 1 January		
Principal amount	45.000	-
Balance as at 1 January	45.000	-
	<u>45.000</u>	<u>-</u>
Movements		
Increase	-	45.000
Repayment	-7.500	-
	<u>-7.500</u>	<u>-</u>
Balance movements	-7.500	45.000
	<u>-7.500</u>	<u>45.000</u>
Balance as at 31 December		
Principal amount	45.000	45.000
Cumulative repayments	-7.500	-
	<u>37.500</u>	<u>45.000</u>
Current portion	-15.000	-7.500
	<u>22.500</u>	<u>37.500</u>
Balance as at 31 December	22.500	37.500
Interest percentage	4,10%	4,10%
Term	4 years	4 years

Provided securities:

A pledge on:

- All current and future inventory;
- All current and future inventories;
- All current and future rights/claims of the company with all rights and securities related to these rights/claims, including all rights from insurance contracts.

The state guarantees the repayment of the loan under the BMKB scheme.

Solutions Holding B.V.
Abcoude



Accountants en Adviseurs

	<u>2021</u>	<u>2020</u>
	€	€
Loan Rabobank 0050.161.153		
Balance as at 1 January		
Principal amount	<u>15.000</u>	-
Balance as at 1 January	<u><u>15.000</u></u>	<u><u>-</u></u>
Movements		
Increase	-	15.000
Repayment	<u>-2.502</u>	-
Balance movements	<u><u>-2.502</u></u>	<u><u>15.000</u></u>
Balance as at 31 December		
Principal amount	15.000	15.000
Cumulative repayments	<u>-2.502</u>	-
	12.498	15.000
Current portion	<u>-5.004</u>	-
Balance as at 31 December	<u><u>7.494</u></u>	<u><u>15.000</u></u>
Interest percentage	4,10%	4,10%
Term	4 years	4 years

Provided securities:

A pledge on:

- All current and future inventory;
- All current and future inventories;
- All current and future rights/claims of the company with all rights and securities related to these rights/claims, including all rights from insurance contracts.

The state guarantees the repayment of the loan under the BMKB scheme.

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
11 Liabilities to group companies		
Liability to J. de Reuver Holding B.V.	<u>168.501</u>	<u>109.116</u>
	<u>2021</u>	<u>2020</u>
	€	€
Liability to J. de Reuver Holding B.V.		
Balance as at 1 January		
Principal amount	113.116	23.000
Cumulative repayments	<u>-4.000</u>	<u>-</u>
Balance as at 1 January	<u>109.116</u>	<u>23.000</u>
Movements		
Increase	60.000	90.116
Repayment	<u>-615</u>	<u>-4.000</u>
Balance movements	<u>59.385</u>	<u>86.116</u>
Balance as at 31 December		
Principal amount	173.116	113.116
Cumulative repayments	<u>-4.615</u>	<u>-4.000</u>
Balance as at 31 December	<u>168.501</u>	<u>109.116</u>
Interest percentage	5%	3%
Details	None	None

An investment agreement has been made between the current shareholders in this year. In this agreement is agreed that the loan with J. de Reuver Holding B.V. will be repaid in 24 monthly installments starting when the cash flow of the company has reached break-even.
The loan is subordinated relative to other creditors.

	<u>2021</u>	<u>2020</u>
	€	€
12 Payables relating to taxes and social security contributions		
Balance as at 1 January	13.904	-
Increase of taxes and social security charges	<u>81.584</u>	<u>13.904</u>
Balance as at 31 December	<u>95.488</u>	<u>13.904</u>

The debt of taxes and social security charges concerns the special deferment of payment due to the corona crisis. Repayment will take place from October 1, 2022 over a period of 60 months.
The short-term liabilities of the debt of taxes and social security charges are € 4.774.

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
13 Other long-term liabilities		
Other long term liabilities	47.661	250.828
	<u>47.661</u>	<u>250.828</u>
Other long term liabilities		
Long-term liability F. Ridou	6.400	87.468
Long-term liability G. Verhaar	30.296	86.560
Long-term liability P. van der Meijs	-	31.200
Long-term liability A. van Galen	-	15.000
Long-term liability Dianra Holding B.V.	10.965	30.600
	<u>47.661</u>	<u>250.828</u>
	<u>47.661</u>	<u>250.828</u>
	<u>2021</u>	<u>2020</u>
	€	€
Long-term liability F. Ridou		
Balance as at 1 January		
Principal amount	87.468	-
Balance as at 1 January	<u>87.468</u>	<u>-</u>
Movements		
Increase	-	87.468
Calculated interest	3.893	-
Repayment	-81.761	-
Balance movements	<u>-77.868</u>	<u>87.468</u>
Balance as at 31 December		
Principal amount	91.361	87.468
Cumulative repayments	-81.761	-
	<u>9.600</u>	<u>87.468</u>
Current portion	-3.200	-
Balance as at 31 December	<u>6.400</u>	<u>87.468</u>

A part of the above mentioned loan is repayed through settlement in 2021. The mentioned creditor become holder of certificates of shares of the company for the amount which is presented as repayment.

To be paid out in 36 monthly equal installments of € 267.
An interest of 5% is calculated over the liability and there are no certainties provided.

	<u>2021</u>	<u>2020</u>
	€	€
Long-term liability G. Verhaar		
Balance as at 1 January		
Principal amount	86.560	-
Balance as at 1 January	<u>86.560</u>	<u>-</u>
Movements		
Increase	-	86.560
Calculated interest	2.164	-
Repayment	<u>-43.280</u>	<u>-</u>
Balance movements	<u>-41.116</u>	<u>86.560</u>
Balance as at 31 December		
Principal amount	88.724	86.560
Cumulative repayments	<u>-43.280</u>	<u>-</u>
Current portion	<u>45.444</u>	<u>86.560</u>
	<u>-15.148</u>	<u>-</u>
Balance as at 31 December	<u>30.296</u>	<u>86.560</u>

A part of the above mentioned loan is repayed through settlement in 2021. The mentioned creditor become holder of certificates of shares of the company for the amount which is presented as repayment.

To be paid out in 36 monthly equal installments of € 1.262.

An interest of 5% is calculated over the liability and there are no certainties provided.

	<u>2021</u>	<u>2020</u>
	€	€
Long-term liability P. van der Meijs		
Balance as at 1 January		
Principal amount	31.200	-
Balance as at 1 January	<u>31.200</u>	<u>-</u>
Movements		
Increase	-	31.200
Calculated interest	1.560	-
Repayment	<u>-32.760</u>	<u>-</u>
Balance movements	<u>-31.200</u>	<u>31.200</u>
Balance as at 31 December		
Principal amount	32.760	31.200
Cumulative repayments	<u>-32.760</u>	<u>-</u>
Balance as at 31 December	<u>-</u>	<u>31.200</u>

The above mentioned loan is repayed through settlement in 2021. The mentioned creditor become holder of certificates of shares of the company for the amount which is presented as repayment. An interest of 5% is calculated over the liability and there are no certainties provided.

Long-term liability A. van Galen

Balance as at 1 January		
Principal amount	15.000	-
Balance as at 1 January	<u>15.000</u>	<u>-</u>
Movements		
Increase	-	15.000
Calculated interest	750	-
Repayment	<u>-15.750</u>	<u>-</u>
Balance movements	<u>-15.000</u>	<u>15.000</u>
Balance as at 31 December		
Principal amount	15.750	15.000
Cumulative repayments	<u>-15.750</u>	<u>-</u>
Balance as at 31 December	<u>-</u>	<u>15.000</u>

The above mentioned loan is repayed through settlement in 2021. The mentioned creditor become holder of certificates of shares of the company for the amount which is presented as repayment. An interest of 5% is calculated over the liability and there are no certainties provided.

Solutions Holding B.V.
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	<u>2021</u>	<u>2020</u>
	€	€
Long-term liability Dianra Holding B.V.		
Balance as at 1 January		
Principal amount	30.600	-
Balance as at 1 January	<u>30.600</u>	<u>-</u>
Movements		
Increase	-	30.600
Calculated interest	1.530	-
Repayment	<u>-16.065</u>	<u>-</u>
Balance movements	<u>-14.535</u>	<u>30.600</u>
Balance as at 31 December		
Principal amount	32.130	30.600
Cumulative repayments	<u>-16.065</u>	<u>-</u>
	16.065	30.600
Current portion	<u>-5.100</u>	<u>-</u>
Balance as at 31 December	<u>10.965</u>	<u>30.600</u>

A part of the above mentioned loan is repayed through settlement in 2021. The mentioned creditor become holder of certificates of shares of the company for the amount which is presented as repayment.

To be paid out in 36 monthly equal installments of € 425.

An interest of 5% is calculated over the liability and there are no certainties provided.

Current liabilities, accruals and deferred income

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
14 Payables to banks		
Payables to banks	<u>-</u>	<u>77.851</u>
15 Trade payables		
Accounts payable	<u>249.242</u>	<u>107.790</u>
A debt in the amount of € 34.485 to J. de Reuver Holding B.V. is included in the accounts payable.		
16 Liabilities to other participations		
Current account J. de Reuver Holding B.V.	<u>-</u>	<u>26.669</u>

An interest of 3% is calculated on the current account above. There are no repayment terms agreed and no certainties has been provided.

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
17 Payables relating to taxes and social security contributions		
Company tax	-	1.831
	<u> </u>	<u> </u>
18 Other liabilities and accrued expenses		
Pre-invoiced turnover	84.599	-
Repayment obligations	43.460	32.504
Payable costs	48.451	12.310
Holiday allowance	6.780	3.000
Interest to be paid	6.904	-
Other accruals and deferred income	1.183	-
	<u>191.377</u>	<u>47.814</u>
	<u> </u>	<u> </u>
Repayment obligations		
Repayment obligation Rabobank	20.012	32.504
Repayment obligation G. Verhaar	15.148	-
Repayment obligation Dianra Holding B.V.	5.100	-
Repayment obligation F. Ridou	3.200	-
	<u>43.460</u>	<u>32.504</u>
	<u> </u>	<u> </u>

Contingent assets and liabilities

Disclosure of off-balance sheet commitments

There is a lease liability in the amount of € 6.924 each year.
The duration of the lease contract is 60 months.

Off-balance sheet liabilities relating to purchase commitments

At the balance date there is a purchase commitments in the amount of € 396.000.

NOTES TO THE CONSOLIDATED PROFIT AND LOSS ACCOUNT

	<u>2021</u>	<u>2020</u>
	€	€
19 Net Turnover		
Turnover	1.085.475	646.292
Pre-invoiced turnover	-84.599	-
	<u>1.000.876</u>	<u>646.292</u>
20 Cost of sales		
Cost of sales	<u>690.786</u>	<u>399.412</u>
Cost of sales		
Cost of sales	582.084	441.428
Cost fulfilment	78.012	37.652
Movement in inventories	30.690	-79.668
	<u>690.786</u>	<u>399.412</u>
21 Expenses work contracted out and other external expenses		
Cost of subcontracted work	<u>22.118</u>	<u>15.975</u>
22 Expenses of employee benefits		
Wages and salaries	143.021	40.500
Social security charges and pensions cost	24.211	7.015
	<u>167.232</u>	<u>47.515</u>
Wages and salaries		
Salaries and wages	131.501	37.500
Holiday allowance	10.520	3.000
Year-end-bonuses	1.000	-
	<u>143.021</u>	<u>40.500</u>
Social security charges and pensions cost		
Social security charges	<u>24.211</u>	<u>7.015</u>
23 Amortisation of intangible fixed assets		
Amortisation costs of development	<u>52.538</u>	<u>21.192</u>
24 Depreciation of property, plant and equipment		
Depreciation costs inventory	<u>581</u>	<u>89</u>

	<u>2021</u>	<u>2020</u>
	€	€
25 Other operating expenses		
Other expenses of employee benefits	141.698	174.805
Selling expenses	136.430	73.877
Car expenses	2.374	269
Office expenses	85.547	53.314
General expenses	143.270	173.684
	<u>509.319</u>	<u>475.949</u>
Other expenses of employee benefits		
Third party services	135.435	174.076
Allowance for travelling and hotel expenses	1.601	352
Staff association	931	350
Staff party at the workplace	796	-
Compensation/provision of laptop	626	-
Work from home allowance	602	-
Meals with business relations	33	-
Meals on the workplace	29	-
Other staff expenses	1.645	27
	<u>141.698</u>	<u>174.805</u>
Selling expenses		
Advertising expenses	118.913	53.475
Packaging materials	6.895	-
Sales commission	5.286	8.523
Exchange expenses	2.950	4.450
Representation expenses	1.656	144
Travelling and hotel expenses	649	126
Write off doubtful debtor	51	7.138
Business presents	30	-
Collection expenses	-	4
Storing- and handling expenses	-	17
	<u>136.430</u>	<u>73.877</u>
Car expenses		
Operational lease cars	2.423	-
Fuel expenses	596	-
VAT on private use cars	315	-
Repair and maintenance cars	-	269
Own contribution lease	-960	-
	<u>2.374</u>	<u>269</u>

	<u>2021</u>	<u>2020</u>
	€	€
Office expenses		
Website expenses	72.170	35.261
Automation expenses	6.893	3.269
Postage expenses	2.269	353
Telephone expenses	1.759	1.280
Office supplies	1.507	1.244
Printed matters	1.171	10.590
Small scale investments	-222	1.317
	<u>85.547</u>	<u>53.314</u>
General expenses		
Management fee	60.000	21.382
Audit costs	21.203	12.495
Bank expenses	18.096	14.981
Notarial expenses	16.326	-
Legal expenses	15.722	25.736
Subscriptions	7.445	9.388
Other consultancy expenses	3.600	89.000
Insurance premium	693	681
Paid compensation	250	-
Payment differences	-66	13
Other general expenses	1	8
	<u>143.270</u>	<u>173.684</u>
26 Other interest and similar income		
Interest tax authorities	<u>53</u>	<u>-</u>
27 Interest and similar expenses		
Other interest liabilities	16.394	-
Interest loan J. de Reuver Holding B.V.	6.904	1.342
Paid bank interest	3.569	4.673
Interest loan Rabobank	3.004	2.651
	<u>29.871</u>	<u>8.666</u>

	<u>2021</u>	<u>2020</u>
	€	€
Other interest liabilities		
Interest liabilities to Rockstart Energy Dees Fund I B.V.	4.333	-
Interest liabilities to G. Verhaar	4.328	-
Interest liabilities to F. Ridou	3.893	-
Interest liabilities to P. van der Meijs	1.560	-
Interest liabilities to Dianra Holding B.V.	1.530	-
Interest liabilities to A. van Galen	750	-
	<u>16.394</u>	<u>-</u>
Interest loan Rabobank		
Interest loan Rabobank 0050.161.152	1.805	825
Interest loan Rabobank 0050.161.153	602	275
Interest loan Rabobank 0050.115.919	597	1.551
	<u>3.004</u>	<u>2.651</u>
OTHER NOTES		
Average number of employees		
	<u>2021</u>	<u>2020</u>
Average number of employees over the period working in the Netherlands	<u>2,20</u>	<u>0,58</u>
Average number of employees over the period	<u>2,20</u>	<u>0,58</u>



Accountants en Adviseurs

COMPANY-ONLY FINANCIAL STATEMENTS

COMPANY-ONLY BALANCE SHEET AS AT 31 DECEMBER 2021

(After proposal appropriation of result)

Assets

		31 December 2021		31 December 2020	
		€	€	€	€
Fixed assets					
<i>Property, plant and equipment</i>	28				
Furniture, fixtures and fittings			1.806		528
<i>Financial assets</i>	29		-		37.462
Current assets					
<i>Receivables</i>					
Receivables from group companies	30		-	14.214	
Taxes and social security charges	31	27.470		15.994	
Other receivables, prepayments and accrued income	32	305.276		-	
			332.746		30.208
<i>Cash and cash equivalents</i>	33		369.514		50.902
Total assets			704.066		119.100

Liabilities

		31 December 2021		31 December 2020	
		€	€	€	€
Equity	34				
Share capital paid called up	35	137		100	
Share premium	36	1.149.232		23.156	
Legal and statutory reserves	37	258.835		104.415	
Other reserve	38	-1.081.717		-448.610	
			326.487		-320.939
Provisions					
Other provisions	39		92.859		17.401
Long-term liabilities					
Convertible loans	40	-		122.396	
Liabilities to group companies	41	76.000		16.615	
Payables relating to taxes and social security contributions	42	77.575		13.904	
Other long-term liabilities	43	47.661		250.828	
			201.236		403.743
Current liabilities, accruals and deferred income					
Trade payables	44	43.418		15.895	
Other liabilities and accrued expenses	45	40.066		3.000	
			83.484		18.895
Total liabilities			<u>704.066</u>		<u>119.100</u>

COMPANY-ONLY PROFIT AND LOSS ACCOUNT FOR THE YEAR 2021

		2021	2020
		€	€
Other operating income	46	323.534	-
Expenses of employee benefits	47	167.232	47.515
Depreciation of property, plant and equipment	48	215	50
Other operating expenses	49	211.645	271.268
Total of sum of expenses		<u>379.092</u>	<u>318.833</u>
Total of operating result		-55.558	-318.833
Other interest and similar income	50	2.860	-
Interest and similar expenses	51	-18.859	-907
Financial income and expense		<u>-15.999</u>	<u>-907</u>
Total of result before tax		-71.557	-319.740
Income tax expense		-	-
		-71.557	-319.740
Share in result of participations	52	-399.526	-3.323
Total of result after tax		<u><u>-471.083</u></u>	<u><u>-323.063</u></u>

NOTES TO THE COMPANY-ONLY FINANCIAL STATEMENTS

General accounting principles

Disclosure of prior period errors

Prior period errors

In this financial year information has become known about a material deviation, within the meaning of article 2:362 paragraph 1 of the Dutch Civil Code, which relates to the previous financial year. The annual accounts of the previous financial year reflect a different picture of the economic reality. The annual account has been adopted by the general meeting of shareholders and therefore the error must be corrected by means of error correction in the comparative figures.

Nature and extent of the material error

The long-term debt, with a value of €250,828, entered by means of closing agreements in the financial year 2020. Part of this long-term debt (€164,268) concerns costs which are not included in the financial year 2020 hereby the result displayed too positively. The remainder (€86,560) concerns costs that have been capitalized as development costs in the participation Cable Solutions B.V.

The effect of the correction of the material error

The result before adjustment is € -158.797, after adjustment the result becomes € -323.065 for the financial year 2020.

The equity before adjustment is € -156.672, after adjustment the equity becomes € -320.939 for the financial year 2020.

The convertible loan before adjustment is € 122.396, after adjustment the convertible loan becomes € 373.224 for the financial year 2020.

The current account with the participation Cable Solutions B.V. before adjustment is € -81.696, after adjustments the liability becomes a receivable € 4.864 for the financial year 2020.

Accounting principles

Financial assets

According to the applied tax basis, participating interests are valued as equity interest. If the participating interest is part of the tax group of the small legal entity, it will be measured at the net asset value and liabilities of the interest will be valued in accordance with the tax basis. If the net asset value results in a negative amount, the amount will, conform the objectives of the valuation for tax purposes, be credited as a liability account, regardless of the obligation to make up the deficit.

If the participating interest is not a part of the tax group, the measurement basis used for the financial statements will be the same as the basis applied in the tax statement.

Income tax expense

Tax on the result is calculated based on the result before tax in the company-only profit and loss account, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs.

NOTES TO THE COMPANY-ONLY BALANCE SHEET

ASSETS

Fixed assets

28 Property, plant and equipment

	Furniture, fixtures and fittings €
Balance as at 1 January 2021	
Cost or manufacturing price	578
Accumulated depreciation	-50
Book value as at 1 January 2021	<u>528</u>
Movements	
Additions	1.493
Depreciation	-215
Balance movements	<u>1.278</u>
Balance as at 31 December 2021	
Cost or manufacturing price	2.071
Accumulated depreciation	-265
Book value as at 31 December 2021	<u>1.806</u>

The applied depreciation percentage is 20% of the acquisition value.

**Solutions Holding B.V.
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	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
29 Financial assets		
Shares, certificates of shares and other types of participating interests in group companies	-	37.462
	<u>2021</u>	<u>2020</u>
	€	€
Participation in group company Cable Soolutions B.V.		
Book value as at 1 January	37.462	25.944
Profit/(Loss)	-397.310	11.518
Addition to provision	87.092	-
Write-off current account receivable	272.756	-
Book value as at 31 December	<u>-</u>	<u>37.462</u>

The participation Cable Soolutions B.V. has its registered office in Abcoude. The share in the issued capital is 100%.

Participation in group company Charge Soolutions B.V.

Book value as at 1 January	-	-
Profit/(Loss)	-2.216	-14.841
Addition to provision	2.216	14.841
Book value as at 31 December	<u>-</u>	<u>-</u>

The participation Charge Soolutions B.V. has its registered office in Abcoude. The share in the issued capital is 100%.

Current assets

Receivables

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
30 Receivables from group companies		
Current account Cable Soolutions B.V.	-	4.864
Current account Charge Soolutions B.V.	-	9.350
	<u>-</u>	<u>14.214</u>

There is no interest calculated on the current account above.
There are no repayment terms agreed and no certainties has been provided.

31 Taxes and social security charges

Value added tax	<u>27.470</u>	<u>15.994</u>
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Solutions Holding B.V.
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	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
32 Other receivables, prepayments and accrued income		
Amounts to be invoiced	296.534	-
Net wages	<u>8.742</u>	<u>-</u>
	<u><u>305.276</u></u>	<u><u>-</u></u>

Amounts to be invoiced concerns charged costs to Cable Soolutions B.V.
This charged costs consist of personnel expenses and third party services.

33 Cash and cash equivalents

Rabobank	<u>369.514</u>	<u>50.902</u>
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The cash and cash equivalents are at free disposal of the company.

LIABILITIES

34 Equity

Movements in equity were as follows:

	Share capital paid called up	Share pre- mium	Legal and sta- tutory reserves	Other reserve	Total
	€	€	€	€	€
Balance as at 1 January 2021	100	23.156	104.415	-448.610	-320.939
Adjustment due to change in ac- counting policies	-	-	-	-164.276	-164.276
Adjusted balance as at 1 January 2021	100	23.156	104.415	-612.886	-485.215
Appropriation of result	-	-	-	-306.807	-306.807
Addition in financial year	-	1.126.076	154.420	-	1.280.496
Issue of shares	37	-	-	-	37
Release in favor of revaluation re- serve	-	-	-	-154.420	-154.420
Convertible loan	-	-	-	-7.604	-7.604
Balance as at 31 December 2021	137	1.149.232	258.835	-1.081.717	326.487

Statement of the proposed appropriation of the result

The management of the company proposes to appropriate the result as follows:

The loss for the period 2021 in the amount of € 471.083 will be fully deducted from the other reserves.

This proposal needs to be determined by the General Meeting and has therefore not yet been processed in the annual accounts 2021 for the company.

35 Share capital paid called up

The authorised and paid up share capital consists of 13.712.103 common shares of € 0,00001 nominal value.

10.000.000 shares are held by J. de Reuver Holding B.V.

1.537.132 shares are held by Rockstart Energy Dees Fund I B.V.

1.648.162 shares are held by Soolutions Funding B.V.

526.809 shares are held by Stichting Administratiekantoor Soolutions

	<u>2021</u>	<u>2020</u>
	€	€
Shares		
Share capital paid called up		
Balance as at 1 January	100	100
Issue of shares	<u>37</u>	<u>-</u>
Balance as at 31 December	<u><u>137</u></u>	<u><u>100</u></u>
36 Share premium		
Balance as at 1 January	23.156	23.156
Share premium in financial year	<u>1.126.076</u>	<u>-</u>
Balance as at 31 December	<u><u>1.149.232</u></u>	<u><u>23.156</u></u>
37 Legal reserve		
Balance as at 1 January	104.415	59.692
Addition in financial year	<u>154.420</u>	<u>44.723</u>
Balance as at 31 December	<u><u>258.835</u></u>	<u><u>104.415</u></u>
38 Other reserve		
Balance as at 1 January	-448.610	-88.428
Adjustment due to change in accounting policies	<u>-164.276</u>	<u>-</u>
Adjusted balance as at 1 January	-612.886	-88.428
Appropriation of result	-306.807	-323.063
Mutation legal reserve	-154.420	-44.723
Convertible loan	<u>-7.604</u>	<u>7.604</u>
Balance as at 31 December	<u><u>-1.081.717</u></u>	<u><u>-448.610</u></u>

The part of the convertible loan that could converted to shares are presented in the other reserves. There are no agreements for converting the loan, according to the law the part that could converted is separate presented of the loan in the long-term liabilities.

Provisions

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
39 Other provisions		
Provision participations	<u><u>92.859</u></u>	<u><u>17.401</u></u>

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	<u>2021</u>	<u>2020</u>
	€	€
Provision intra-group holding Cable Soolutions B.V.		
Balance as at 1 January	-	-
Addition to Provision intra-group holding Cable Soolutions B.V.	<u>87.092</u>	<u>-</u>
Balance as at 31 December	<u><u>87.092</u></u>	<u><u>-</u></u>

The provision is formed for the negative equity and result of the participation Cable Soolutions B.V.

Provision intra-group holding Charge Soolutions B.V.

Balance as at 1 January	17.401	2.560
Addition to Provision intra-group holding Charge Soolutions B.V.	<u>2.216</u>	<u>14.841</u>
	19.617	17.401
Write-off current account Charge Soolutions B.V.	<u>-13.850</u>	<u>-</u>
Balance as at 31 December	<u><u>5.767</u></u>	<u><u>17.401</u></u>

The provision is formed for the negative equity and result of the participation Charge Soolutions B.V.

Long-term liabilities

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
40 Convertible loans		
Convertible loan Rockstart Energy I Coöperatief U.A.	<u><u>-</u></u>	<u><u>122.396</u></u>

Solutions Holding B.V.
Abcoude



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	<u>2021</u>	<u>2020</u>
	€	€
Convertible loan Rockstart Energy I Coöperatief U.A.		
Balance as at 1 January		
Principal amount	<u>122.396</u>	-
Balance as at 1 January	<u><u>122.396</u></u>	<u><u>-</u></u>
Movements		
Increase	-	122.396
Convertible part	<u>-122.396</u>	-
Balance movements	<u><u>-122.396</u></u>	<u><u>122.396</u></u>
Balance as at 31 December		
Principal amount	122.396	122.396
Cumulative repayments	<u>-122.396</u>	-
Balance as at 31 December	<u><u>-</u></u>	<u><u>122.396</u></u>

The principal amount of the bridge-to-investment (BTI) loan is € 130.000 and covers a period of 18 months, unless the Fund - at its sole discretion - has extended this period with a maximum of 6 months.

The convertible loan is interest free, except when legal intervention is needed.

There are no certainties provided.

The convertible loan is converted in 2021.

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
41 Liabilities to group companies		
Liability to J. de Reuver Holding B.V.	<u><u>76.000</u></u>	<u><u>16.615</u></u>

Solutions Holding B.V.
Abcoude



Accountants en Adviseurs

	<u>2021</u>	<u>2020</u>
	€	€
Liability to J. de Reuver Holding B.V.		
Balance as at 1 January		
Principal amount	20.615	-
Cumulative repayments	<u>-4.000</u>	<u>-</u>
Balance as at 1 January	<u>16.615</u>	<u>-</u>
Movements		
Increase	60.000	20.615
Repayment	<u>-615</u>	<u>-4.000</u>
Balance movements	<u>59.385</u>	<u>16.615</u>
Balance as at 31 December		
Principal amount	80.615	20.615
Cumulative repayments	<u>-4.615</u>	<u>-4.000</u>
Balance as at 31 December	<u>76.000</u>	<u>16.615</u>
Interest percentage	5%	3%
Term	4 years	4 years
Details	None	None

An investment agreement has been made between the current shareholders in this year. In this agreement is agreed that the loan with J. de Reuver Holding B.V. will be repaid in 24 monthly installments starting when the cash flow of the company has reached break-even. The loan is subordinated relative to other creditors.

	<u>2021</u>	<u>2020</u>
	€	€
Payables relating to taxes and social security contributions		
Balance as at 1 January	13.904	-
Increase of taxes and social security charges	<u>63.671</u>	<u>13.904</u>
Balance as at 31 December	<u>77.575</u>	<u>13.904</u>

The debt of taxes and social security charges concerns the special deferment of payment due to the corona crisis. Repayment will take place from October 1, 2022 over a period of 60 months. The short-term liabilities of the debt of taxes and social security charges are € 3.879.

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
43 Other long-term liabilities		
Other long term liabilities	<u>47.661</u>	<u>250.828</u>

Solutions Holding B.V.
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Accountants en Adviseurs

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
Other long term liabilities		
Long-term liability F. Ridou	6.400	87.468
Long-term liability G. Verhaar	30.296	86.560
Long-term liability P. van der Meijs	-	31.200
Long-term liability A. van Galen	-	15.000
Long-term liability Dianra Holding B.V.	10.965	30.600
	<u>47.661</u>	<u>250.828</u>
	<u>2021</u>	<u>2020</u>
	€	€
Long-term liability F. Ridou		
Balance as at 1 January		
Principal amount	<u>87.468</u>	-
Balance as at 1 January	<u>87.468</u>	-
Movements		
Increase	-	87.468
Calculated interest	3.893	-
Repayment	<u>-81.761</u>	-
Balance movements	<u>-77.868</u>	<u>87.468</u>
Balance as at 31 December		
Principal amount	91.361	87.468
Cumulative repayments	<u>-81.761</u>	-
	9.600	87.468
Current portion	<u>-3.200</u>	-
Balance as at 31 December	<u>6.400</u>	<u>87.468</u>

A part of the above mentioned loan is repayed through settlement in 2021. The mentioned creditor become holder of certificates of shares of the company for the amount which is presented as repayment.

To be paid out in 36 monthly equal installments of € 267.

An interest of 5% is calculated over the liability and there are no certainties provided.

Solutions Holding B.V.
Abcoude



Accountants en Adviseurs

	<u>2021</u>	<u>2020</u>
	€	€
Long-term liability G. Verhaar		
Balance as at 1 January		
Principal amount	86.560	-
Balance as at 1 January	<u>86.560</u>	<u>-</u>
Movements		
Increase	-	86.560
Calculated interest	2.164	-
Repayment	<u>-43.280</u>	<u>-</u>
Balance movements	<u>-41.116</u>	<u>86.560</u>
Balance as at 31 December		
Principal amount	88.724	86.560
Cumulative repayments	<u>-43.280</u>	<u>-</u>
Current portion	<u>45.444</u>	<u>86.560</u>
	<u>-15.148</u>	<u>-</u>
Balance as at 31 December	<u>30.296</u>	<u>86.560</u>

A part of the above mentioned loan is repayed through settlement in 2021. The mentioned creditor become holder of certificates of shares of the company for the amount which is presented as repayment.

To be paid out in 36 monthly equal installments of € 1.262.

An interest of 5% is calculated over the liability and there are no certainties provided.

	<u>2021</u>	<u>2020</u>
	€	€
Long-term liability P. van der Meijs		
Balance as at 1 January		
Principal amount	31.200	-
Balance as at 1 January	<u>31.200</u>	<u>-</u>
Movements		
Increase	-	31.200
Calculated interest	1.560	-
Repayment	<u>-32.760</u>	<u>-</u>
Balance movements	<u>-31.200</u>	<u>31.200</u>
Balance as at 31 December		
Principal amount	32.760	31.200
Cumulative repayments	<u>-32.760</u>	<u>-</u>
Balance as at 31 December	<u>-</u>	<u>31.200</u>

The above mentioned loan is repayed through settlement in 2021. The mentioned creditor become holder of certificates of shares of the company for the amount which is presented as repayment. An interest of 5% is calculated over the liability and there are no certainties provided.

Long-term liability A. van Galen

Balance as at 1 January		
Principal amount	15.000	-
Balance as at 1 January	<u>15.000</u>	<u>-</u>
Movements		
Increase	-	15.000
Calculated interest	750	-
Repayment	<u>-15.750</u>	<u>-</u>
Balance movements	<u>-15.000</u>	<u>15.000</u>
Balance as at 31 December		
Principal amount	15.750	15.000
Cumulative repayments	<u>-15.750</u>	<u>-</u>
Balance as at 31 December	<u>-</u>	<u>15.000</u>

The above mentioned loan is repayed through settlement in 2021. The mentioned creditor become holder of certificates of shares of the company for the amount which is presented as repayment. An interest of 5% is calculated over the liability and there are no certainties provided.

Solutions Holding B.V.
Abcoude



Accountants en Adviseurs

	<u>2021</u>	<u>2020</u>
	€	€
Long-term liability Dianra Holding B.V.		
Balance as at 1 January		
Principal amount	30.600	-
Balance as at 1 January	<u>30.600</u>	<u>-</u>
Movements		
Increase	-	30.600
Calculated interest	1.530	-
Repayment	<u>-16.065</u>	<u>-</u>
Balance movements	<u>-14.535</u>	<u>30.600</u>
Balance as at 31 December		
Principal amount	32.130	30.600
Cumulative repayments	<u>-16.065</u>	<u>-</u>
	16.065	30.600
Current portion	<u>-5.100</u>	<u>-</u>
Balance as at 31 December	<u>10.965</u>	<u>30.600</u>

A part of the above mentioned loan is repayed through settlement in 2021. The mentioned creditor become holder of certificates of shares of the company for the amount which is presented as repayment.

To be paid out in 36 monthly equal installments of € 425.

An interest of 5% is calculated over the liability and there are no certainties provided.

Current liabilities, accruals and deferred income

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
44 Trade payables		
Accounts payable	<u>43.418</u>	<u>15.895</u>
45 Other liabilities and accrued expenses		
Repayment obligations	23.448	-
Payable costs	7.559	-
Holiday allowance	6.780	3.000
Interest to be paid	<u>2.279</u>	<u>-</u>
	<u>40.066</u>	<u>3.000</u>

Solutions Holding B.V.
Abcoude



Accountants en Adviseurs

Contingent assets and liabilities

Disclosure of off-balance sheet commitments

There is a lease liability in the amount of € 6.924 each year.
The duration of the lease contract is 60 months.

Off-balance sheet commitments relating to liability claims

The company is jointly and severally liable for the credit facility.

NOTES TO THE COMPANY-ONLY PROFIT AND LOSS ACCOUNT

	<u>2021</u>	<u>2020</u>
	€	€
46 Other operating income		
Charged on personnel expenses	<u>323.534</u>	<u>-</u>
The operating income consist of charged on personnel expenses and third party services to Cable Solutions B.V.		
47 Expenses of employee benefits		
Wages and salaries	143.021	40.500
Social security charges and pensions cost	<u>24.211</u>	<u>7.015</u>
	<u>167.232</u>	<u>47.515</u>
Wages and salaries		
Salaries and wages	131.501	37.500
Holiday allowance	10.520	3.000
Year-end-bonuses	<u>1.000</u>	<u>-</u>
	<u>143.021</u>	<u>40.500</u>
Social security charges and pensions cost		
Social security charges	<u>24.211</u>	<u>7.015</u>
48 Depreciation of property, plant and equipment		
Depreciation costs inventory	<u>215</u>	<u>50</u>
49 Other operating expenses		
Other expenses of employee benefits	136.979	164.997
Selling expenses	367	18
Car expenses	2.374	-
Office expenses	3.106	1.391
General expenses	<u>68.819</u>	<u>104.862</u>
	<u>211.645</u>	<u>271.268</u>
Other expenses of employee benefits		
Third party services	130.749	164.268
Allowance for travelling and hotel expenses	1.601	352
Staff association	931	350
Staff party at the workplace	796	-
Compensation/provision of laptop	626	-
Work from home allowance	602	-
Meals on the workplace	29	-
Other staff expenses	<u>1.645</u>	<u>27</u>
	<u>136.979</u>	<u>164.997</u>

	<u>2021</u>	<u>2020</u>
	€	€
Selling expenses		
Advertising expenses	253	18
Representation expenses	114	-
	<u>367</u>	<u>18</u>
Car expenses		
Operational lease cars	2.423	-
Fuel expenses	596	-
VAT on private use cars	315	-
Own contribution lease	-960	-
	<u>2.374</u>	<u>-</u>
Office expenses		
Telephone expenses	1.187	906
Office supplies	995	244
Automation expenses	862	-
Postage expenses	62	41
Website expenses	-	200
	<u>3.106</u>	<u>1.391</u>
General expenses		
Management fee	27.000	-
Notarial expenses	16.326	-
Legal expenses	15.722	12.888
Audit costs	5.850	2.900
Other consultancy expenses	3.600	89.000
Bank expenses	197	73
Subscriptions	150	-
Payment differences	-27	-
Other general expenses	1	1
	<u>68.819</u>	<u>104.862</u>
50 Other interest and similar income		
Interest current account Cable Solutions B.V.	2.824	-
Interest tax authorities	36	-
	<u>2.860</u>	<u>-</u>

	<u>2021</u>	<u>2020</u>
	€	€
51 Interest and similar expenses		
Other interest liabilities	16.394	-
Interest loan J. de Reuver Holding B.V.	2.279	907
Paid bank interest	186	-
	<u>18.859</u>	<u>907</u>
Other interest liabilities		
Interest liabilities to Rockstart Energy Dees Fund I B.V.	4.333	-
Interest liabilities to G. Verhaar	4.328	-
Interest liabilities to F. Ridou	3.893	-
Interest liabilities to P. van der Meijs	1.560	-
Interest liabilities to Dianra Holding B.V.	1.530	-
Interest liabilities to A. van Galen	750	-
	<u>16.394</u>	<u>-</u>
52 Share in result of participations		
Result from Cable Soolutions B.V.	-397.310	11.518
Result from Charge Soolutions B.V.	-2.216	-14.841
	<u>-399.526</u>	<u>-3.323</u>

The participating interest exemption applies to the results of companies in which there is a participating interest.

OTHER NOTES

Average number of employees

	<u>2021</u>	<u>2020</u>
Average number of employees over the period working in the Netherlands	<u>2,20</u>	<u>0,58</u>
Average number of employees over the period	<u><u>2,20</u></u>	<u><u>0,58</u></u>

Subsequent events

Subsequent events

The company intends to merge Charge Soolutions B.V. with Soolutions Holding B.V. in 2022.

Abcoude, 9 May 2022
Soolutions Holding B.V.

J. de Reuver Holding B.V.
Represented by:
J. de Reuver
Director