



Amsterdam, 6 December 2022

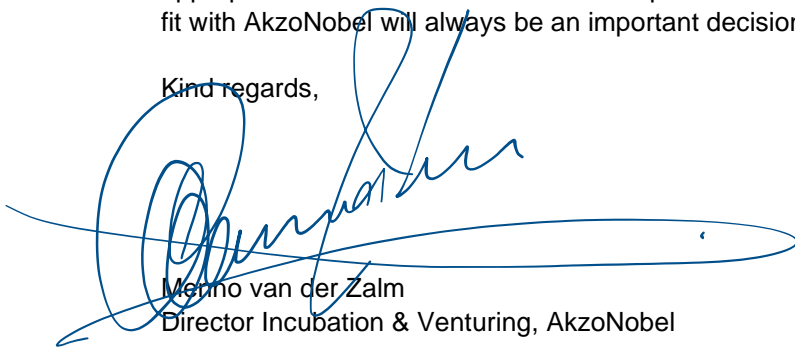
Attn. To whom it may concern
Subject: Comfort letter NPEX wrt Qlayers

Dear sir/madam,

Since the start of the partnership in 2019, Qlayers has been working with AkzoNobel to test and optimize the application performance of the robot in combination with our coatings. In 2021, AkzoNobel became a minority shareholder of Qlayers and invested in the company because of the unique technology they have developed and the potential growth in the industry that AkzoNobel is active in. We see tangible traction in the market for both the 10Q and 7CS.

AkzoNobel endorses the strategy of Qlayers and currently has the intention to continue to back Qlayers, assuming that there is sufficient prospect for sustainable, independent financial management and an appropriate financial return on invested capital. Performance and growth potential, as well as the strategic fit with AkzoNobel will always be an important decision driver for continuing to back Qlayers.

Kind regards,



Merno van der Zalm
Director Incubation & Venturing, AkzoNobel